OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
MANIPUR, IMPHAL-795 001

Phone: 0385-2228523 Fax: 0385-2228525 e-mail: agaumanipur@cag.gov.in

Received on 22/6/21

No. PAG(Au)/LB-AB/30/SAR(19-20)/NIT/20-21/12 **Dated: 16.06.2021**

To,

The Addl. Secretary and Financial Advisor,
Department of Higher Education,
Ministry of Human Resource Development,
Shastri Bhavan, New Delhi – 110 001.

Subject: - Audit Report on the accounts of the National Institute of Technology, Manipur, Imphal for the year 2019-20.

Sir,

I am to forward herewith the Audit Report on the Accounts of the National Institute of Technology, Manipur, Imphal for the year 2019-20 and to request the Government to make necessary arrangements to place the Audit Report before the Parliament.

The Report may be kept confidential till it is placed before the Parliament.

Encl: As stated above.

Yours faithfully,

Sd/-

Sr. Deputy Accountant General (AMG - I)

Memo No. PAG(Au)/LB-AB/30/SAR(19-20)/NIT/20-21/13-14 **Dated: 16.06.2021**

Copy forwarded to:-

1. The Principal Director (AB), O/o the Comptroller and Auditor General of India, 9, Deen Dayal Upadhyay Marg, New Delhi-110124
2. The Director, National Institute of Technology, Manipur, Imphal with a copy of the Audit Report on the Accounts.
   [He is requested to make necessary arrangements to submit the Audit Report to the concerned Ministry of Government of India under section 22(4) of the National Institute of Technology Act, 2007. He is further requested to intimate to this Office the date of placing of the Audit Report before the Parliament. Arrangements may please be made to translate the Report in Hindi and place the Report before the Parliament through the concerned Ministry. 10 (ten) copies of the printed Report placed before the Parliament may be forwarded to this Office. The Report may be kept confidential till it is placed before the Parliament.]

P. Topendro Singh

Sr. Audit Officer (AMG - I)

Separate Audit Report on the Accounts of National Institute of Technology, Manipur, Imphal, for the year ended 31 March 2020

1. We have audited the attached Balance Sheets of National Institute of Technology (NIT), Manipur as of 31 March 2020 and the Income and Expenditure Accounts and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's Duties, Powers and Conditions of Service (DPC) Act, 1971 read with Section 22(2) of NIT Act, 2007. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, *etc.* Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, *etc.*, if any, are reported through CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. The audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. The audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and beliefs were necessary for the purpose of our audit;

ii. The Balance Sheets, Income and Expenditure Accounts and Receipts and Payments Accounts dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development;

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the NIT, Manipur, Imphal, as required under the Rules in so far as it appears from our examination of such books.

iv. We further report that-

A. BALANCE SHEET

A.1 SOURCES OF FUND

3: Current Liabilities & Provisions: ₹ 23.41 crore

The above does not include unutilized Grant received from the Ministry of Human Resource Development amounting to ₹ 15.69 crore. The amount is the total balance of Grants-in-aid after deduction of all expenditures (Capital and Revenue) from the total fund available which consists of grant received during the period and the opening balance.

Table: Grants/ Subsidies (Irrevocable Grants received)[1]

Particulars	Amount (₹)
Opening Balance	15,23,01,672.55
Add: Receipts during the year	14,00,00,000.00
Total	**29,23,01,672.55**
Less: Utilized for Capital Expenditure (A)	1,42,73,646.00
Balance	**27,80,28,026.55**
Less: Utilized for Revenue Expenditure (B)	12,11,29,669.54
Balance (C/F) (C)	**15,68,98,357.01**

This has resulted in understatement of Current Liabilities by ₹ 15.69 crore and overstatement of expenditure by the same amount.

A.2 APPLICATION OF FUNDS

1: Fixed Assets

a). Tangible Assets: ₹ 68.38 crore

The above does not include Fixed Assets amounting to ₹ 3.58 crore acquired/ created out of Technical Education Quality Improvement Programme (TEQIP) Phase -III, where the ownership of the assets is vested in the Institute.

This has resulted in understatement of Fixed Assets as well as Capital Fund by ₹ 3.58 crore.

A.3 APPLICATION OF FUNDS

8: LOANS, ADVANCES & DEPOSITS: ₹ 1.11 crore

7 a) Debit balances in Sponsored Projects: ***Nil***

The above depicts the total receivables of the Institute from UGC/ Sponsoring authorities towards different Sponsored Projects.

As per the Format of Accounts of the Central Educational Institutes, debit balance of the funds and the projects reflected in the Sponsored Projects Schedule should appear as Receivables on asset side of the Balance Sheet. Scrutiny of the accounts however revealed

[1] A-Appears as addition to Capital Fund as well as additions to Fixed Assets during the year
B-Appears as income in the Income & Expenditure Account
C-(I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
(II) Represented by Bank balances, Investments and Advances on the assets side.

ANNEXURE

1. Adequacy of Internal control system

Scrutiny of the records revealed the following significant weaknesses in the internal control system of the Institute-

- Non-reconciliation of records with the subsidiary records maintained by different Departments, Schools *etc*.
- Absence of manual/ system for disposal of assets.

2. System of Physical verification of Stores/Fixed Assets

The Institute conducted physical verification of Fixed Assets for the period but physical verification of Stores have not been undertaken.

3. Adequacy of Internal of Audit

The National Institute of Technology does not have resident Internal Auditor/ Internal Audit Officer which deprive the Institute of timely identification of flaws, feedbacks and corrective actions so far as the accounting and the financial transactions of the Institute is concerned.

4. Regularity in the payment of dues:

The National Institute of Technology was regular in payment of statutory dues.

P. [signature]

Sr. Audit Officer (AMG – I)

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

BALANCE SHEET AS AT 31.3.2020

	SOURCES OF FUND	Schedule	Current Year	Previous Year
1	CAPITAL FUND	1	24771,85,967.59	25843,18,660.15
2	Designated / Earmarked/ Endowment Funds	2		-
3	Current Liabilities & Provisions	3	2341,23,848.23	2472,78,462.99
			27113,09,815.82	28315,97,123.14
	APPLICATION OF FUNDS			
1	Fixed Assets	4		
	a) Tangible Assets		6837,79,071.13	7657,74,172.13
	b) Intangible assets		65,46,536.00	73,46,941.00
	c) Capital Work in Progress		17652,53,597.00	17567,53,597.00
2	Investments from Earmarked/ Endowment Funds	5		
	a) Long Term		-	-
	b) Short Term		-	-
3	Investments - Others	6	3,70,165.29	3,05,994.12
4	Current Assets	7	2442,99,585.40	2907,40,015.89
5	Loans & Advances	8	110,60,861.00	106,76,403.00
			27113,09,815.82	28315,97,123.14

Significant Accounting Policies	24	-	-
Contingent liabilities & Notes on Accpount	25		

Imphal

Date 10.09.2020

Registrar

National Institute of Technology Manipur

An Autonomous Inst. under MHRD, GoI

11/9/2020

Accountant

National Institute of Technology Manipur

An Autonomous Inst. under MHRD, GoI

11/09/20

Director

National Institute of Technology Manipur

An Autonomous Inst. under MHRD, GoI

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

INCOME AND EXPENDITURE FOR THE YEAR 2019-20

INCOME	Schedule	Current Year	Previous Year
1 Academic Receipts	9	273,39,419.00	311,95,493.76
2 Grant & Subsidies :			
a) Received	10	1400,00,000.00	3817,00,000.00
b) Add : Opening balance available for Revenue Exp			
c) Less : Capital Expenses			
d) Balance available for Revenue Exp		1400,00,000.00	3817,00,000.00
3 Income from Investment	11	81,18,579.17	6,10,227.00
4 Interest Earned	12	47,75,449.97	18,11,010.87
5 Other Income	13	97,58,658.20	109,89,686.05
6 Prior Period Income	23	-	149,70,894.00
Total (A)		**1899,92,106.34**	**4412,77,311.68**
EXPENDITURE			
1 Staff Payment & Benefit (Establishment Exp)	15	881,76,357.36	896,95,033.00
2 Academic Expenses	16	428,14,378.00	383,50,984.00
3 Administrative & General Expenses	17	695,36,225.00	673,56,851.99
4 Transport Expenses	18	15,76,891.00	13,04,891.00
5 Repair & Maintenance	19	61,80,093.00	54,66,607.00
6 Finance Cost	20	1,07,369.54	34,239.99
7 Depreciation			
a) Depreciation for the year (SLM)	4	878,78,702.00	990,91,130.00
b) Excess Depreciation in the previous years adjusted	4	-	-11,43,122.00
8 Other Expenses	21	9,14,713.00	6,98,264.00
9 Prior Period exp	22	-	-
Total (B)		2971,84,728.90	3008,54,878.98
Balance being excess of income over Expenditure		(1071,92,622.56)	1404,22,432.70
BALANCE being the excess of expenditure over income			-
Transfer to/ from designated Fund		-	-
Others (Specify)		-	0
Balance being Surplus (Deficit) carried to Capital Fund		(1071,92,622.56)	1404,22,432.70

Significant Accounting Policies 24

Contingent liabilities & Notes on Accpount 25

Imphal

Date 10.08.2020

10/9/2020

Accountant
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

11.9.2020

Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2020

RECEIPTS	Current year	Previous Year
I Opening Balance		
a) Cash balances i/c DD in hand	2369,59,770.00	3,18,928.00
b) Bank Balances -		
i) in Current Account	45,66,445.42	318,65,042.80
ii) In Deposit Accounts	50,87,596.00	378,33,992.52
iii) In Savings Account	441,26,204.47	44,77,369.00
	2907,40,015.89	744,95,332.32
II Grants Received -		
a) From Government of India	1400,00,000.00	3817,00,000.00
b) From State Government	-	-
c) From Other sources :		-
III Academic Receipts	273,39,419.00	311,95,493.76
IV Receipts against Earmarked/ Endowment Fund	-	-
V Receipts against Sponsored Projects /Schemes		
Schedule 3(a)	83,12,873.64	155,62,524.77
CSAB	92,66,150.00	102,55,638.00
VII Income on Investments from		
a) Earmarked /Endowment Fund	-	-
b) Other Investments	64,171.17	-
VII Interest Received on		
a) Bank Deposits	80,54,408.00	6,10,227.00
b) Loans & Advances	-	-
c) Savings Bank Account	47,75,449.97	18,11,010.87
Total Carried over	4885,52,487.67	5156,30,226.72

PAYMENTS	Current year	Previous Year
I Expenses -		
a) Establishment Expenses	881,76,357.36	896,95,033.00
b) Academic Expenses	428,14,378.00	383,50,984.00
c) Administrative Expenses	695,36,225.00	673,56,851.99
d) Transportation Expenses	15,76,891.00	13,04,891.00
e) Repairs & Maintenance	61,80,093.00	54,66,607.00
f) Finance Cost	1,07,369.54	34,239.99
f) Other Expenses	9,14,713.00	6,98,264.00
	2093,06,026.90	2029,06,870.98
II Payments made against Earmarked/ Endowment funds		
III Payments against Sponsored Projects Projects/ Schemes		
Others	120,11,239.40	124,81,280.00
CSAB	91,51,489.00	99,07,230.00
IV Payments against Sponsored Fellowship/ Scholarship	-	-
V Investments and Deposits made		
a) Out of Earmarked/ Endowment		
b) Out of own Funds	64,171.17	-
VI Term Deposits with Schedule Banks		
VII Expenditure on Fixed Assets and Capital Work in Progress		
a) Fixed Assets i/c advance	50,23,266.00	29,96,644.00
b) Capital Work in progress	85,00,000.00	85,00,000.00
VIII Other Payments including Statutory payments (Net previous yr)	3,59,322.00	33,26,779.00
Total Carried over	2444,15,514.47	2401,18,803.98

10/9/2020

Registrar

National Institute of Technology Manipur

Total Carried forward	4885,52,487.67	5156,30,226.72	Total Carried forward	2444,15,514.47	2401,18,803.98
			IX Refund of Grants	-	-
IX Investments encashed	-	-	X Deposits and Advances	96,09,082.00	-
X Term Deposits with Scheduled Banks			XI Other Payments		
			a) Refund of Caution Deposit	9,35,000.00	2,10,000.00
XI Other Income (including			b) Remittances of deductions	315,08,783.00	-
Prior period income)	97,58,658.20	259,60,580.05	c) Payment of sundry creditors (net)	633,07,546.00	296,39,338.00
			d) Other Current Liabilities	351,40,970.00	2,43,672.00
XII Deposits and Advances			e) Refundables & Payables (net)	16,28,292.00	13,83,656.00
Caution Money (netted previous yr)	11,60,000.00	-	f) Other Receivable	12,14,634.00	-
Deduction awaiting remittance	277,80,547.00	-			
Refundable & Payables (net previous yr)	14,33,598.00	-			
Recovery of advances	92,61,053.00	20,49,897.00			
XIII Miscellaneous Receipts including			XII Closing balances		
Statutory Receipts	8,39,808.00	-	a) Cash in hand i/c fund in transit	4,03,620.00	2369,59,770.00
Sundry Creditors (net)	609,62,505.00	-	b) Bank Balances -		
Current Liability & Provisions	310,39,424.00	74,45,300.10	i) in Current Account	46,58,622.35	45,60,445.42
XIV Any Other Receipts			ii) in Savings Account	1281,15,014.05	441,26,204.47
Other Receivables	12,71,326.00	-	iii) in Deposit Accounts	1111,22,329.00	50,87,596.00
Reduction in value of assets on adjustmt	-	111,99,482.00			-
Recovery of asset lost - computer	-	50,000.00			
Total	6320,59,406.87	5623,35,485.87	Total	6320,59,406.87	5623,29,485.87

Date 10.09.2020
Imphal

1/9/2020

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

National Institute of Technology

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.3.2020

SCHEDULE -1 : CORPUS/ CAPITAL FUND	Current Year	Previpus year
1 Balance as at the beginning of the year	25573,18,660.15	24164,63,326.45
2 Add : Contribution towards Capital Fund		-
3 Add : Grants from Ministry of Social Welfare Utilised for Capital Expenses	270,00,000.00	270,00,000.00
4 Add : Leave salary & Pension contribution received		-
5 Add : Assets purchased out of Sponsored Projects where Ownership vests in the Institute		-
6 Add : Assets Donated / Gifts Received in Project	59,930.00	4,32,901.00
7 Add : Other Additions		
8 Less : Revenue Expenditure considered out of the Grant		-
9 Add : Excess of Income over Expenditure transferred from Income and Expenditure Account		-
10 Add/ (Deduct) : Surplus (Deficit) transferred from Income and Expenditure Account	(1071,92,622.56)	1404,22,432.70
11 Balance at the end of the year	24771,85,967.59	25843,18,660.15

Registrar
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19/9/2020

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NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2019-20

SCHEDULE - 2 : DESIGNATED / EARMARKED / ENDOWMENT FUNDS

Refer Schedule 3(a)

		Current Year	Previpus year
A			
a)	Opening Balance of the funds	-	-
b)	Additions during the year	-	-
c)	Income from Investments made of the the funds	-	-
d)	Accrued Interest on Investments/ Advances	-	-
e)	Interest on Savings Bank Account	-	-
f)	Other Additions (specify)	-	-
	(i) Subscriptions & recovery of advance	-	-
	(ii) Interest on SB a/c	-	-
	TOTAL (A)		
B		-	-
	Utilisation / Expenditure towards objectives of fund		
	i) Capital Expenditure		
	ii) Revenue Expenditure		
	TOTAL (B)		
	Closing balance at the end of the year (A-B)		
	Represented by		
	a) Cash and Bank Balance		
	bl Investments		
	c) Interest Accrued but not due		
	d) Others (Specify)		
	TOTAL		

10/9/2020

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

11/9/2020

Director
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE 2 A

ENDOWMENT FUNDS

Sub- Schedule to support the figures in the column "Endowment Funds" in the Schedule 2 formimg part of the Balance Sheet

Sl	Name of the Endowment	Opening Balance		Addition During the Year		Total		Expenditure on the object during the year	Closing Balance		Total
		Endowment	Accumulated Interest	Endowment	Interest	Endowment	Accumulated Interest		Endowment	Accumulated Interest	
1	2	3	4	5	6	7= (3+5)	8= (4+6)	9	10	11	(10+11)
	NIL	NIL	NIL	NIL	NIL						

6 Supported by

Cash at bank

Investment in Bank STDR

Reinvested Interest

Accrued Interest but not due

Int. Receivable from SBI(TDS)

Receivable -Corpus Fund

Total

Less : Liabilities

10/9/2020

Accountant

National Institute of Technology Manipur

An Autonomous Inst. under MHRD, GoI

Registrar

National Institute of Technology Manipur

An Autonomous Inst. under MHRD, GoI

11-9-2020

Director

National Institute of Technology Manipur

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NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE -2 : DESIGNATED / EARMARKED / ENDOWMENT FUNDS

	DASA	NMEICT	DST project for Basic Science	DST Project for Civil Dept	TOTAL Current Year	TOTAL Previous Year
A						
a) Opening Balance of the funds						
b) Additions during the year						
c) Income from Investments made of the the funds						
d) Accrued Interest on Investments/ Advances						
e) Interest on Savings Bank Account						
f) Other Additions (specify)						
TOTAL (A)						
B						
Utilisation / Expenditure towards objectives of fund						
i) Capital Expenditure	-	-	-	-	-	
ii) Revenue Expenditure						
TOTAL (B)						
Closing balance at the end of the year (A-B)						
Represented by						
a) Cash and Bank Balance						
bl Investments	NIL	NIL	NIL	NIL	NIL	NIL
c) Interest Accrued but not due						
d) Others (Specify)						

19/9/2020

Accountant
National Institute of Technology ...
An Autonomous Inst. under MHRD, ...

Registrar
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

Director
15.9.2020
National Institute of Technology Manipur
An Autonomous Inst. under MHRD, GoI

NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2019-20

SCHEDULE-3 : CURRENT LIABILITIES & PROVISIONS

			Current Year	Previpus year
A	CURRENT LIABILITIES			-
1	Deposit from Staff	Caution deposit	46,75,000.00	44,50,000.00
2	Deposits from Students			
3	Sundry Creditors		1377,54,134.00	1400,06,054.00
	a) For Goods & services		15,20,097.00	14,05,436.00
	b) Others (CSAB)		265,91,001.00	268,06,147.00
4	Deposit Others (including Earnest Money & Security Deposit)			
5	Statutory Liabilities Remittable deductions (GPF,TDS,WC Tax, CPF,GIS, NPS)		14,76,344.65	13,48,177.65
	a) Taxes and others		11,58,034.25	45,13,499.25
	b) Others : NPS			
6	Other Current Liabilities			-
	a) Salary/ Pension/ NPS			
	b) Receipts against sponsored projects			
	c) Receipts against sponsored fellowship & scholarships		83,61,501.59	120,59,867.35
	d) Unutilised grants (Sponsored project)			-
	e) Grants in advance			-
	f) Other refundable & Payables			
	g) Other liabilities		9,76,506.00	23,55,612.00
	(i) for Expenses		365,33,510.74	392,55,950.74
	(ii) Other Liabilities			-
	(ii) Other Liability - Grant recived for remittence to others			-
	TOTAL (A)		2190,46,129.23	2322,00,743.99
B	PROVISIONS			
1	For Taxation			-
2	Gratuity		54,29,530.00	54,29,530.00
3	Supeannuation/ Pension			-
4	Leave & Pension Contribution		10,28,825.00	10,28,825.00
6	Accumulated Leave Encashment		86,19,364.00	86,19,364.00
7	Trade Warrantees/ Claims			-
8	Others (Specify)			-
	Total (B)		150,77,719.00	150,77,719.00
	Total (A+B)		**2341,23,848.23**	**2472,78,462.99**

Registrar
National Institute of Technology Manipu
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1/9/2020
Accountant
National Institute of Technology Manipur
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Director
National Institute of Technology Manipur
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NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

SCHEDULE -3 (a) SPONSORED PROJECTS — **2019-20**

Sl No	Name of the project	Opening balance Credit	Opening balance Debit	Receipts/ Recoveries, Interest during the year	Total	Expenditure During the year	Closing balance Credit	Closing balance Debit	Previous Year
1	SERB -EMRF Dr. Ibetombi	3,62,187.00	-	3,72,130.00	7,34,317.00	5,27,926.00	2,06,391.00	-	3,62,187.00
2	DST Project - Civil Dept	-	-98.00		-		-	-98.00	-98.00
3	DST Land Degradation Risk Assmt - Bankim	26,686.00		2,00,804.00	2,27,490.00	3,07,926.00	-	-80,436.00	26,686.00
4	DST Public Health - Bankim	8,66,112.00		21,587.00	8,87,699.00	2,74,334.00	6,13,365.00		8,66,112.00
5	SERB - Generalised Vector....BB Upadhaya	-			-		-		-
6	ISRO Project - Mamata	2,05,184.00		5,25,000.00	7,30,184.00	7,18,146.00	12,038.00		2,05,184.00
7	Preperation Activated Bamboo - Devid		-6,51,900.00	6,01,974.00	6,01,974.00	-		-	-6,51,900.00
8	SERB - David	49,926.00			49,926.00		-		49,926.00
9	Synthesis & Decoration of Drug (Chandi)	2,61,415.00		6,53,864.00	9,15,279.00	9,15,279.00	-	-	2,61,415.00
10	Air Mist Jet Impingiment -Dushayant	3,09,822.00		7,55,395.00	10,65,217.00	9,71,819.00	93,398.00		3,09,822.00
11	DST Complex Fluit Flow -Lenin Physics	5,36,045.00		1,00,000.00	6,36,045.00	6,25,389.00	10,656.00		5,36,045.00
12	Surface Oxygen & its effect- Nagarajan	11,40,065.00		-	11,40,065.00	-	11,40,065.00		11,40,065.00
13	SERB - Modullar Approach to DNA- Mithun Ro	4,49,181.00		2,60,143.00	7,09,324.00	5,71,705.00	1,37,619.00		4,49,181.00
14	BRNS Project - Mithun Roy	5,65,510.00		6,84,087.00	12,49,597.00	6,42,621.00	6,06,976.00		5,65,510.00
15	R & D DR Manglem	51,600.00			51,600.00	51,600.00	-		51,600.00
16	Modelling of Cosmic Acceleration- Surendra	50,252.00		2,26,246.00	2,76,498.00	2,72,040.00	4,458.00		50,252.00
17	Dev of New Hybrid- A K Biru	1,14,611.00			1,14,611.00	1,34,571.00		-19,960.00	1,14,611.00
18	DST project- S Binita Chanu	3,17,557.00		24,216.00	3,41,773.00	3,37,720.00	4,053.00		3,17,557.00
19	DST- CCP Dr Ng. Romanji	43,67,070.00		1,30,832.00	44,97,902.00	1,96,795.00	43,01,107.00		43,67,070.00
20	DST Inspire Ng. Joseph Singh	1,297.00		4,40,375.00	4,41,672.00	4,41,499.00	173.00		1,297.00
21	DST Inspire Dr Birla	6,31,308.00		12,434.00	6,43,742.00	5,20,499.00	1,23,243.00		6,31,308.00
22	SERB -Priyobrata	2,36,137.00			2,36,137.00	6,01,974.00		-3,65,837.00	2,36,137.00
23	ISRO - EOAM Dr Romenji		-3,28,570.00		-	1,00,000.00		-4,28,570.00	-3,28,570.00
24	Improvising stability -L Herojit	3,31,621.00		7,84,899.00	11,16,520.00	8,87,072.00	2,29,448.00		3,31,621.00
25	GRIDS ACA Support/ Innovation	2,85,000.00		-	2,85,000.00	-	2,85,000.00		2,85,000.00
26	SERB - Premkumar L	49,000.00		9,22,891.00	9,71,891.00	9,58,980.00	12,911.00		49,000.00
27	Dr M Sunil R & D Project	-		95,000.00	95,000.00	95,000.00	-		
28	TIFAC - Dr Munal			5,04,463.00	5,04,463.00	2,30,196.40	2,74,266.60		
29	UBA - 2019			9,49,576.00	9,49,576.00	6,28,948.00	3,20,628.00		
30	DST - Dr Ibetombi			5,403.00	5,403.00	5,403.00	-		
27	SMDP: Suraj	10,36,250.35		41,554.64	10,77,804.99	9,93,797.00	84,007.99		10,36,250.35
	Total (A)	122,43,836.35	-9,80,568	83,12,873.64	205,56,709.99	120,11,239.40	84,59,803.59	-8,94,901.00	112,63,268.35
1	DASA	6,35,000.00		-	6,35,000.00	-	6,35,000.00		6,35,000.00
2	NMEICT	1,61,599.00			1,61,599.00	-	1,61,599.00		1,61,599.00
	Total (B)	7,96,599.00	-	-	7,96,599.00	-	7,96,599.00	-	7,96,599.00
	Total (A+B)	130,40,435.35	-9,80,568	83,12,873.64	213,53,308.99	120,11,239.40	92,56,402.59	-8,94,901.00	120,59,867.35
	Net Balance	120,59,867.35					83,61,501.59		

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SCHEDULE -3 (b) SPONSORED FELLOWSHIP AND SCHOLARSHIPS 2019-20

Sl No	Name of the project	Opening balance		Receipts/ Recoveries during the year	Total	Expenditure During the year	Closing balance		Previous Year
		Credit	Debit				Credit	Debit	
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

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NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2019-20

SCHEDULE 3 (c) UNUTILISED GRANTS FROM GOVERNMENT OF INDIA AND STATE GOVERNMENTS

		Current Year	Previpus year
A	: Government of India		
	Balance brought forward		-
	Add : Receipts during the year	1400,00,000.00	3817,00,000.00
	Total (a)	1400,00,000.00	3817,00,000.00
	Less : Refunds	-	-
	Less : Utilised for Revenue Expenditure	1211,29,669.54	2022,08,606.98
	Less : Utilised for Capital expenses	142,73,646.00	271,89,720.47
	Total (b)	1354,03,315.54	2293,98,327.45
	Unutilised Carried Forward (a-b)	45,96,684.46	1523,01,672.55
B	Grants from State Government		
	Balance brought forward	NIL	NIL
	Add : Receipts during the year		
	Total (c)		
	Less : Refunds		
	Less : Utilised for Revenue Expenditure		
	Less : Utilised for Capital expenses		
	Total (d)		
	Unutilised Carried Forward (c-d)		NIL

Note :

Unutilised grants includes advances on capital account

Unutilised grants include grants received in advance for the next year

Unutilised grants are represented on the Assets side by Bank balances, short term Deposits with with banks and Advances on capital account

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NATIONAL INSTITUTE OF TECHNOLOGY , MANIPUR

SCHEDULE - 4A:

2019-20

Sl	ASSETS	GROSS VALUE				DEPRECIATION					NET BLOCK	
		Opening Balance 1.4.2019	Additions	sold/ discard/ Transfer/ Adjst -ment	TOTAL 31.3.2020	Rate %	Opening balance	Depreciation for the year	Excess (short) Depreciation adjusted	Total Depreciation	31.3.2020	31.3.2019
4A	**Tangible assets**											
1	Land Development	266,18,983		6,130	266,12,853	0	0	0		0	266,12,853	266,18,98
2	Buildings	728,29,229	23,86,789		752,16,018	2%	41,16,019.00	15,04,320		56,20,339	695,95,679	687,13,21
3	Playground (WIP)	289,06,367	-		289,06,367	2%	5,78,127.00			5,78,127	283,28,240	283,28,24
4	Roads	176,41,308			176,41,308	2%	10,31,985	3,52,826		13,84,811	162,56,497	166,09,32
5	Tubewell & Water Supply	35,82,500	2,31,300		38,13,800	2%	1,89,702.00	76,276		2,65,978	35,47,822	33,92,79
6	Elecrical Equipment/ Installat	247,75,379	36,284		248,11,663	5%	50,02,706	12,40,583		62,43,289	185,68,374	197,72,67
7	Computers	1038,54,906	-		1038,54,906	20%	815,51,540	133,86,894		949,38,434	89,16,472	223,03,36
8	General Equipment	180,00,314	1,34,826		181,35,140	7.5%	91,74,001	13,60,136		105,34,137	76,01,003	88,26,31
9	Audio Visual Equipment	64,04,219	-		64,04,219	7.5%	15,63,484	4,80,316		20,43,800	43,60,419	48,40,73
10	Books	323,56,175	-		323,56,175	10%	161,94,287	32,35,619		194,29,906	129,26,269	161,61,8
11	Workshop/ Lab Equipment	7022,15,184.13	6,11,310	6,84,320.00	7021,42,174	8%	2323,34,210	561,69,598		2885,03,808	4136,38,366.13	4698,80,9
12	Sports Equipment	7,29,660	-		7,29,660	7.5%	4,39,484	54,725		4,94,209	2,35,451	2,90,1
13	Furniture & Fixture	1019,08,252	22,83,707		1041,91,959	7.5%	309,34,031	78,12,147		387,46,178	654,45,781	709,74,2
14	Vehicles	48,55,203	-		48,55,203	10%	27,76,991	4,85,521		32,62,512	15,92,691	20,78,2
15	Other Assets	29,01,854	-		29,01,854	7.5%	12,30,014	2,17,639		14,47,653	14,54,201	16,71,8
	Total 4A	11475,79,533	56,84,216.00	6,90,450	11525,73,299		3871,16,581	863,76,600		4734,93,181	6790,80,118	7604,52,9
4B	**Intangible Assets**											
10	Computer Soft ware	2183,77,358	-		2183,77,358	40%	2129,17,924	6,49,635		2135,67,559	48,09,799	54,59,4
11	E- Books & Journal	694,69,462	-		694,69,462	40%	677,32,725	-		677,32,725	17,36,737	17,36,7
	Total 4B	2878,46,820	-	-	2878,46,820		2806,50,649	6,49,635	-	2813,00,284	65,46,536	71,96,1
4C												
12	Patent	1,51,720	29,500		1,81,220	11%	90,784	19,934		1,10,718	70,502	60,9
4D	**Assets under** 100% Depreciation	9,35,525	-		9,35,525	100%	9,35,525			9,35,525	-	-
4E	Assets under Project											
	Computer	21,88,065	-		21,88,065	20%	10,07,789	4,37,613		14,45,402	7,42,663	11,80,27
	Computer Software	35,93,373	-		35,93,373	40%	35,03,539			35,03,539	89,834	89,83
	Equipment	48,76,567	59,930		49,36,497	8%	7,45,623	3,94,920		11,40,543	37,95,954	41,30,94
	Total 4E	106,58,005	59,930	-	107,17,935		52,56,951	8,32,533	-	60,89,484	46,28,451	54,01,05
	Total (4A to 4E)	14471,71,603.13	57,73,646.00	6,90,450.00	14522,54,799.13		6740,50,490	878,78,702	-	7619,29,192	6903,25,607.13	7731,21,113.13
	Previous Year	14308,87,650.66	276,22,621	(113,38,669)	14471,71,603.13		5761,91,669	990,91,130	(12,32,309)	6740,50,490	7731,21,113.13	8546,95,982

Residual value has been kept for E-books -2.5%., Software 2.2%, Project software -2.5% of the gross value

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NATIONAL INSTITUTE OF TECHNOLOGY , MANIPUR

2019-20

SCHEDULE -4 E : CAPITAL WORK IN PROGRESS

	Opening Balance	Addition during the year		Total 31.3.2020
1 Work Deposit with C.P.W.D. for Construction \	8350,00,000			8350,00,000
2 Education Dept :	9009,81,412			9009,81,412
3 MOBC	185,00,000	85,00,000		270,00,000
3 Architect / Consulta	22,72,185	-		22,72,185
	-	-		-
Total	17567,53,597	85,00,000	-	17652,53,597
Grand Total (A+B+C)		142,73,646		-6,90,450

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SCHEDULE -5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Year 2019-20

		Current Year	Previpus year
A	Long Term Investments		
1	In Central Government Securieties	-	NIL
2	In State Government Securities	-	
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debenture & Bonds	-	-
6	Term Deposits with Banks	-	-
7	Others	-	-
	Total	-	NIL

SCHEDULE -5(A) : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUNDWISE)

	Current Year
	NIL

SCHEDULE 6 - INVESTMENT OTHERS

1	In Central Government Securieties	-	-
2	In State Government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debenture & Bonds	-	-
6	Others (to be specified)		
	Mutual Fund - ICICI Prudential (9842.204 units)	3,70,165.29	3,05,994.12
	NAV as at 31.3.2019 not available		
		3,70,165.29	3,05,994.12

9842.204 units
33.53 NAV per unit
3,30,009.10 24.6.2018

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NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2019-20

SCHEDULE 7- CURRENT ASSETS	Current Year	Previpus year
1 Stock :		
a) Stores and spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, Consumables & Glasssswares		
e) Building materials		
f) Electrical Materials		
g) Stationery		
h) Water Supply materials		
2 Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others Receivable fee		
3 Cash balances in hand(including cheques/ drafts and imprest) and remittance in transit (23,66,00,000 in previous yr)	4,03,620.00	2369,59,770.00
4 Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks		
in Current Accounts	46,58,622.35	45,66,445.42
in Term Deposit Accounts	1111,22,329.00	50,87,596.00
in Savings Accounts	1281,15,014.05	441,26,204.47
b) With Non-Scheduled Banks		
in Current Accounts	-	-
in Term Deposit Accounts	-	-
in Savings Accounts	-	-
5 Post Office - Savings Accounts	-	-
	2442,99,585.40	2907,40,015.89

ANNEXURE : Details of Bank Accounts

	Current Year		Previous yr	
	Current Deposit	Savings Bank	Current Deposit	Savings Bank
ICICI Bank Ltd	28,58,892.18		30,66,981.18	
PNB	95,105.00			91,954.00
SBI		45,44,764.30		95,89,985.86
SBI	17,04,625.17		14,99,464.24	
BOI		5,24,494.00		5,07,017.00
Canara SB		7,79,867.10		7,53,839.00
CBI		5,52,811.00		5,52,165.00
Syndicate Bank		9,48,664.52		9,17,656.55
Syndicaqte Project		84,007.99		10,36,250.35
Yes Bank		5,97,178.63		5,60,421.63
BOB SB21096		781,67,355.46		21,44,021.03
BOB Project A/c		54,14,303.40		54,79,824.00
BOB DDO		17,74,550.00		6,600.00
BOB IRG		342,48,343.05		224,86,470.05
BOB 0319 (Mir Pjt)		2,74,266.60		
BOB 8412		4,408.00		
BOB -RD 1		50,000.00		
BOB-RD 2		1,50,000.00		
	46,58,622.35	1281,15,014.05	45,66,445.42	441,26,204.47

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NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

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SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

	Current Year	Previous year
1 Advances to Employees		
a) Salary		-
b) Festival		-
c) Medical Advance		-
d) Others (to be specified)		
(i) LTC		
(ii)		
2 Long Term Advances to Employees (interest bearing)		
a) Vehicle Loan		-
b) Home Loan		-
c) Others (to be specified)		-
3 Advances and other amounts recoverable in cash or in kind or for value to be received		
a) On Capital Account	-	-
b) to Suppliers	3,16,918.00	2,23,797.00
c) Others	104,83,989.00	102,30,526.00
4 Prepaid Expenses		
a) Insurance		
b) Other Expenses		
5 Deposits		
a) Telephone		-
b) Lease Rent		-
c) Electricity		-
d) AICTE (if applicable)		-
e) Others (to be specified)		-
6 Income Accrued		
a) On investments from Earmarked / Endowment Funds		-
b) On Investments Others		-
c) Loans & Advances		
d) Interest Accrued on Term Deposits	-	
d) Others - Student Fees includes income due unrealised	1,75,684.00	2,04,876.00
7 Other - Current Assets Receivables from Sponsored Projects TEQIP	(10,296.00)	17,204.00
a) Debit balances in sponsored Projects		
b) Debit Balances in Fellowship & scholarship		
c) Grants Receivable		
d) Other Receivables from UGC		
8 Claims receivable (TDS on Consultancy fee)	94,566.00	
Total (1 to 8)	110,60,861.00	106,76,403.00

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SCHEDULE -9 : ACADEMIC RECEIPTS

			Current Year	Previpus year
FEE FROM STUDENTS				
A	Academic			
	1. Tuition Fee		185,70,047.00	220,11,708.00
	2. Admission fee		2,47,000.00	3,04,000.00
	3. Enrolment Fee			
	4. Library Admission Fee			
	5. Laboratory Fee		47,200.00	57,600.00
	6. Institutional Development Fee		18,25,000.00	
	7. Registration Fee			
	8. Other Academic Fee	10482+2145000	21,55,482.00	43,86,950.00
	Total (A)		228,44,729.00	267,60,258.00
B	**Examinations**			
	1. Admission Test Fee		-	-
	2. Annual Examination Fee	29500+956500	9,86,000.00	11,47,300.00
	3. Mark Sheet, Certificate etc	115000+116890	2,31,890.00	-
	4. Entrance Examination Fee		-	-
	Total (B)		12,17,890.00	11,47,300.00
C	**Other Fees**			
	1. Identity Card Fee		1,97,700.00	1,84,600.00
	2. Fine and Misc Fee		1,91,000.00	2,89,885.76
	3. Medical & Insurance Fee			
	4. Transportation Fee		-	-
	5. Hostel Admission Fee		92,000.00	1,10,000.00
	6. Placement & Training		4,30,000.00	5,06,000.00
	7. Student activity, Sports, Arts & Culture		16,52,000.00	15,83,000.00
	Total (C)		25,62,700.00	26,73,485.76
D	Sale of Univercity publication etc			
	1. Sale of Admission Forms		43,800.00	60,150.00
	2. Sale of Syllabus & Question Paper			-
	3. Sale of Prospectus		48,300.00	51,300.00
	Total (D)		92,100.00	1,11,450.00
E	Other Academic Receipts			
	1. Skill Development Fee		6,22,000.00	5,03,000.00
	2. Registration fee for workshops programmes etc.		-	-
	Total (E)		6,22,000.00	5,03,000.00
	GRAND TOTAL (A+B+C+D+E)		273,39,419.00	311,95,493.76

Note :

1 *None of the fees received is in the nature of capital receipts and hence not capitalised*

2 *The academic year / period for which the fees are collected does not coincide to financial year. The income is recognised on actual basis and any fee received for the period covering beyong the financial year is not treated as advance fee received. In other way the outstanding fees i.e. due but not received are not recognised as income.*

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NATIONAL INSTITUTE OF TECHNOLOGY , MANIPUR

SCHEDULE -10 : GRANTS /SUBSIDIES (Irrevocable Grants & Subsidies Received) 2019-20

Govt of India	Salary (36)	General (31)	Capital Exp (35)	Salary (36)	General (31)	Capital Exp (35)
	2019-20	2019-20	2019-20	2018-19	2018-19	2018-19
1 Opening balance	4334,24,633.00	3700,85,944.67	(8565,94,605.13)	2333,35,830.00	3878,64,827.65	(8565,94,605.13)
Grant Received	-	1400,00,000.00	-	2904,00,000.00	913,00,000.00	-
Total	4334,24,633.00	5100,85,944.67	(8565,94,605.13)	5237,35,830.00	4791,64,827.65	(8565,94,605.13)
Payments	881,76,357.36	1211,29,669.54	-	903,11,197.00	1090,78,882.98	
Balance of Fund	3452,48,275.64	3889,56,275.13	(8565,94,605.13)	4334,24,633.00	3700,85,944.67	(8565,94,605.13)
Expenses out of IGR	(as no grant has been received)		142,73,646.00			35,62,087.00

Total balance
(31+36+35) (1223,90,054.36) (530,84,027.46)

Ministry of Social Welfare	as on 2019-20	as on 2018-19
Total Fund released	270,00,000.00	185,00,000.00

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NATIONAL INSTITUTE OF TECHNOLOGY, MANIPUR

Year 2019-20

SCHEDULE -11 : INCOME FROM INVESTMENTS	Current Year	Previous year
1 Interest		
a) On Govt securities		
b) Other Bonds/ Debenture		
c) Others : Mutual Funds	64,171.17	-
d) Mutual Fund Investments		
Less : transfer to designated fund accounts		
2 Interest on Term deposits	80,54,408.00	6,10,227.00
3 Income accrued but not due on Term Depoists/ Interest bearing		
4 advances to employees (where Revolving Fund has been constituted)		-
5 Others (Specify)		-
	81,18,579.17	6,10,227.00

SCHEDULE 12 : INTEREST EARNED		
1 On Savings bank Accounts with Schedule Banks	47,75,449.97	18,11,010.87
2 On Loans		-
a) Employees (if Revolving Funds have not been constituted for such advance)		
b) Others		-
3 On Debtors and Other Receivables		
Total	47,75,449.97	18,11,010.87
Note		

SCHEDULE -13 : OTHER INCOME			
A Income from Land & Buildings			
1. Hostel Room Rent		31,74,000.00	32,69,900.00
2. License and Permit Fee		-	-
3. Hire Charge of Auditorium/Play ground/ Convention Centre etc		-	-
4. Electricity & Water Charges recovered		12,66,000.00	13,07,000.00
5. Quarter Rent	29815+1454798	14,84,613.00	17,11,106.00
6. TEQIP 3		9,500.00	2,02,000.00
7. Non- IRG :Student Insurance		9,32,600.00	9,15,400.00
6. Guest House Earning		-	-
Total		68,66,713.00	74,05,406.00
B Sale of Institute's Publication	(included under schedule 9-D)		-
C Income from holding events			
1. Gross Receipts from annual functions/ sports carnival			-
Less : Direct expenditure incurred on the annual function/ sports carnival			-
2. Gross Receipts from fetes			-
Less : Direct expenditure incurred on the fetes			-
3. Gross Receipts on Educational Tours			-
Less : Direct expenditure incurred on the Educational Tours			-
4. Others (to be specified and separately disclosed)			-
Total			

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	Year 2019-20 Current Year	Previpus year
D Others		
1. Income from Consultancy	12,74,901.00	11,85,744.00
2. RTI fees	-	
3. Income from Royalty	-	-
4. Sale of Application Form (recruitment)	-	-
5. Misc receipts XRD Sample Charge, (sales of waste paper)	69,100.00	-
6. Profit on sale/ disposal of Assets		
a) Owned Assets	-	
b) Assets acquired out of grants or received free of cost	-	
7. Grants/ Donations from Institutions, Welfare Bodies & International Organisations		
8 Others (Specify)		
a) Sale of Tender Form	10,500.00	95,000.00
b) Other Receipts	28,687.20	3,000.00
c) Overhead from Projects	4,34,277.00	13,68,009.00
d) Staff Recruiting	2,35,000.00	9,32,527.05
c) Donation/ Sponsor	8,39,480.00	-
Total	28,91,945.20	35,84,280.05
GRAND TOTAL (A +B+C+D)	**97,58,658.20**	**109,89,686.05**

SCHEDULE 14- PRIOR PERIOD INCOME Disclosed seperately under Schedule 24 Note -9

1 Academic Receipts	
2 Income form Investments	-
3 Interest Earned	-
4 Other Income	-
	-

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SCHEDULE -15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

		Current Year	Previpus year
1	Salaries & Allowances	746,13,464.00	802,52,291.00
2	Allowances and Bonus		
3	Contribution to Employees Provident Fund	20,21,088.00	20,62,059.00
4	Contribution to NPS	71,95,576.00	55,21,317.00
5	Contribution to Other Funds (Specify)	-	
6	Staff Welfare Expenses	-	-
7	Retirement & Terminal Benefits	-	-
8	LTC Facility	7,22,956.00	8,10,295.00
9	Medical Facility	9,59,859.00	2,20,533.00
10	Children Education Allowance	7,27,110.00	2,21,669.00
11	Honorariun	17,12,099.36	4,04,700.00
12	Others (Specify)		
	a) EPF Expenses	1,99,834.00	2,02,169.00
	b) Transfer Allowance	-	-
	c) Gratuity	-	-
	d) Leave Encashment/ Salary	24,371.00	-
	Total	881,76,357.36	896,95,033.00

SCHEDULE 15 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	Pension	Gratuity
Opening Balance as on 1.4.2019	-	-
Addition : Capitalised value of contribution received from other organisations		
Total (a)		
Less : Annual Payments during the year		
Balance available on 31.3.2018 (c)= (a-b)		
Provision required on 31.3.2018 as per actuarial valuation (d)		
A. Provision to be made in the Current Year (d-c)		
B. Contribution to New Pension Scheme		
C. Medical Reimbursement to Retired Employees		
D. Travel to Hometown on Retirement		
E. Deposit Linked Insurance Payments		
TOTAl (A+B+C+D+E) [to appear in schedule 15 item No. 6]	-	-

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SCHEDULE -16 : ACADEMIC EXPENSES

		Year 2018-19 Current Year	
1	Laboratory Expenses	19,13,122.00	17,55,981.00
2	Field Work / conference/ Faculty Development/ Training	20,731.00	1,68,845.00
3	Expenses on Seminar,workshop & short term course	4,62,069.00	2,45,323.00
4	Payments to Visiting Faculty		
5	Examination		
6	Student Insurance & Medical		-
7	Professional Dev Expenses	9,16,484.00	5,45,599.00
8	Convocation Expenses	8,11,142.00	15,07,352.00
9	Academic Support	4,74,780.00	1,56,449.00
10	Stipend/ Means cum-merit Scholarship, Ph.D Stipend	254,29,600.00	192,71,690.00
11	Subscription, Periodical Expenses	2,06,416.00	87,813.00
12	Others (Specify)		
	a) Placement, Career Dev. Exp	2,58,323.00	4,66,000.00
	b) Sports & Other Activities	10,53,696.00	16,14,090.00
	c) M. Tech Scholarship	76,19,386.00	95,40,973.00
	d) Hostel Exp	68,229.00	83,314.00
	e) Festival & Celebrations	35,65,400.00	28,31,800.00
	f) Others : Trainee Teacher Scheme	15,000.00	75,755.00
		428,14,378.00	383,50,984.00

SCHEDULE -17 : ADMINISTRATIVE AND GENERAL EXPENSES

A	**Infrastructure**		
1	Electricity and Power	57,99,135.00	48,60,624.00
2	Water Charges	23,72,533.00	27,89,390.00
3	Insurance	-	-
4	Rates,Service & Other Taxes (including Late fine)	4,03,208.00	5,05,509.00
		85,74,876.00	81,55,523.00
B	**Communication**		
1	Postage & Telegrame	58,152.00	52,287.00
2	Telephone, Fax & Internet Cahrges	5,89,890.00	11,82,481.00
		6,48,042.00	12,34,768.00
C	**Others**		
1	Contract Staff Salary	316,34,546.00	316,77,172.00
2	Printing & Stationery	15,87,017.00	9,70,987.00
3	Traveling & Conveyance	14,08,959.00	23,96,061.00
4	Hospitality		
5	Auditor's Remuneration (CAG)	-	
6	Internal Audit +GST	94,400.00	1,18,000.00
7	Professional Charges	7,44,000.00	2,60,000.00
8	Advertisement & Publicity	11,77,892.00	1,01,143.00
9	Megazine & Journal		-
10	Others (Specify)		
	a) Guest House Exp	3,50,000.00	2,50,000.00
	b) Staff Recruiting Expenses	11,75,382.00	12,52,458.00
	c) Meeting Expenses	64,549.00	7,76,349.00
	d) Security and House Keeing Exp	195,40,172.00	184,34,311.00
	e) Consultancy & Outsource	57,740.00	46,251.00
	f) Contingency 443100+179322+4376+	6,26,798.00	5,35,469.99
	g) Share of Consultancy fee earned	11,77,235.00	5,88,985.00
	h) Functions & Celebration	6,74,617.00	5,59,374.00
	Total	603,13,307.00	579,66,560.99
	Total A+B+C	695,36,225.00	673,56,851.99

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	Year 2019-20 Current Year	Previpus year
SCHEDULE-18 : TRANSPORTATION EXPENSES		
1 Own Vehicles		
a) Running Expenses	7,92,891.00	6,84,491.00
b) Repairs & Maintenance		-
c) Insurance		-
2 Vehicle taken on rent/ lease		
a) Rent/ lease expenses	7,84,000.00	6,20,400.00
3 Vehicle (taxi) hiring Expenses		-
	15,76,891.00	13,04,891.00

	Current Year	Previous year
SCHEDULE-19 : REPAIRS AND MAINTENANCE		
1 Buildings	6,90,695.00	9,59,675.00
2 Furniture & Fixture	-	-
3 Plant & Machinery	0	-
4 Office Equipments	-	-
5 Computer Maintenance & Accessories	44,808.00	15,04,791.00
6 Laboratory & Scientific Equipment	2,08,362.00	17,49,143.00
7 Roads & Bridges	7,02,210.00	78,000.00
8 Cleaning materials & services	82,250.00	1,60,815.00
9 System Maintenance	40,37,243.00	-
10 Campus Maintenance	4,14,525.00	9,29,983.00
11 Estate Maintenance	-	-
12 Others Assets	-	84,200.00
	61,80,093.00	54,66,607.00

	Current Year	Previous year
SCHEDULE -20 : FINANCE COST		
1 Bank Charges	1,07,369.54	34,239.99
2 Others (Specify)	-	-
	1,07,369.54	34,239.99

	Current Year	Previous year
SCHEDULE -21 : OTHER EXPENSES		
1 Provision for Bad & Doubtful Debts/ Advances	-	-
2 Irrecoverable Balances written off	-	-
3 Grants / Subsidies to Other Institutes/ organisations	-	-
4 Others (specify)		-
a) Insurance for students (Non IRG)	9,14,713.00	6,98,264.00
	9,14,713.00	6,98,264.00

	Current Year	Previous year
SCHEDULE - 22 :PRIOR PERIOD EXPENSES		
1 Student scholarship	-	-
Others	-	-
- Due date expired cheque/ DDs deposited but unrealised	-	-

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Year 2019-20

	Current Year	Previous year
Schedule -23 : Prior Period Items/ adjustments (credit)		
Faculty Development, Training, Fiel work	-	144,00,000.00
Printing & Stationery	-	1,58,721.00
Children Education Allowance	-	57,379.00
Medical Reimbursement	-	4,622.00
Others		3,50,172.00
	-	149,70,894.00

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SCHEDULE 24 : SIGNIFICANT ACCOUNTING POLICIES

1. **Accounting Convention**
   a) The accounts are maintained and financial statements are prepared on the basis of historical cost convention.
   b) Recognition of revenue and related assets and liabilities
   The Institute normally follows the cash basis of accounting. However for presentation of financial statements the liabilities and assets which are ascertained and disclosed hereunder are taken into account.
   c) Retirement Benefits
   The liability for expenses on retirement benefit of the staff – gratuity, leave salary estimated on the basis of number of years service and number of days of unavailed leave at the year end is provided and accounted on accrual basis and charged to expenses.
   d) Retirement Pension is to be accounted on accrual basis.
   e) Interest on Special Term Deposits with Bank compounded up to last quarter of the year is accounted on accrual basis.
   f) Fees received from the students are accounted on actual receipt basis. Thus the fees received covering the period beyond the financial year is treated as Income in the year of receipt. However fees short paid by the students at the time of admission is treated as receivable fees
   g) The value of the work bills which have been passed for payment but not paid has been taken into account and liability thereof has been provided.
   h) Works in progress physically measured / unmeasured but not billed is not taken into the statement of account as the realistic value cannot be estimated.
   i) Deposits for the execution of the works made with the executing agencies are treated as work in progress to form part of fixed assets which shall be reversed to works value on the completion of the work.
   j) Security deposit received from the students
   The security deposit is treated as current liabilities. Any non-refunded security deposit lying after expiry of three years from the due date of refund is considered as unclaimed liability and accordingly treated as Income of the Institute
   k) Income received for other purpose
   Any receipt not relating to normal activity of the Institution obtained from any source which has to be spent for the specific purpose is treated as Earmarked Fund. Accordingly the expenditure incurred out of such receipts is not treated as normal expenditure of the Institute. The difference between the receipt and expenditure is directly taken in the balance sheet as balance of fund.

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2. **Apportionment of grant into revenue and capital grant**
   a) The grants are treated either revenue receipt or capital receipt according to the direction of the granting authority. The capital grants are directly credited to General (Capital) Fund and the revenue grants are credited to Income and Expenditure Account. However if such apportionment has not been made by the granting authority the whole amount of grant received is credited to Income and expenditure Account. In case the grant is received in accordance with the proposal initiated by the Institute the amount to the extent of capital expenditure component is treated as capital grant and treated accordingly.

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b) In respect of grants and contribution received under earmarked fund for special purposes or research works by the Departments the whole amount of grant is credited to the fund account and the expenses either revenue or capital are charged to the Fund. However the value of the assets created out of the grant is taken into the fixed assets by giving corresponding credit to Capital Fund account as these assets acquired out of the grant form part of the assets of the Institute

c) Other grants which are received other than specific purpose of creating capital assets are directly treated as revenue receipts and capital grants are directly credited to Capital Fund Account

3. **Treatment of expenditure renovation of, addition & alteration and extension on existing buildings not owned by the Institute.**

A portion of facilities of the Institute is accommodated on the land and buildings owned by the Govt of Manipur with a right to use as a temporary campus. However to meet its requirements expenses are incurred by way of renovation, partitions, addition & alterations on the existing buildings which result in some cases creation of new immovable asset. However these assets, being immovable, have to be left behind when the institution shifts to its new campus. Therefore the expenditure has been treated as revenue expenditure

4. **Valuation of Inventory of consumables**

The consumable items are normally purchased for instant use and no stock of significant quantity is carried in hand. Therefore the cost of consumables items purchased during is charged in full to expenditure of the year

5. **Fixed assets**

a) Fixed Assets are stated at cost of acquisition inclusive of all direct expenses related to acquisition. In respect of projects involving construction related pre-operative expenses are absorbed into the cost of the assets

b) Assets received by way of Non- monetary grants are accounted with corresponding credit to the Corpus (Capital) Fund Account.

c) The value of the assets created out of the grants under Earmarked Fund (sponsored project) is capitalized with corresponding credit of Corpus(Capital) fund Account.

7. **Fixed Assets and Depreciation**

a) Fixed assets are stated at cost of acquisition/construction less accumulated depreciation. The cost of assets comprises its purchase price and directly attributable cost of bringing the assets to working condition for its intended use i.e. cost of acquisition of assets including inter-alia interest on borrowing and incidental expenditure during construction incurred up to the date of commissioning.

b) Assets received by way of Non- monetary grants are accounted with corresponding credit to the Capital Fund Account.

c) Depreciation for full year is provided on the assets purchased during the year

c) No depreciation is charged on the assets till the asset is ready for use

d) **Change in the Method of Depreciation**

Depreciation on fixed assets is provided on written down value method upto 31.3.2014. However from FY 2014-15 onwards, in compliance with the direction of the Ministry of Human Resource Development, the method of depreciation has been changed to Straight Line Method. The excess/ shortfall arising from the change in the method (taking retrospective effect) has been charged to Income and Expenditure Account.

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8 **Capital Work in Progress**

Capital work in progress includes cost of construction expenditure, deposits and advances made for such construction, interest on funds deployed on capital work in progress and other indirect preoperative expenditure incidental and related to acquisition of assets.

9 **Restricted Funds [Special Purpose Funds]**

a) Any income by way of grant, donation, contribution, bank interest and income earned from investment is credited directly to the Fund and any outgoing towards revenue or capital expenses is charged to the fund. The net balance is treated as balance of the fund at the end of the year.

b) Such fund is independently and distinctly shown under a separate head in the balance sheet

c) The non-recurring expenses are treated in the fund account as expended and the value of the assets is taken in the general account under the group head of Fixed Assets with corresponding credit to Corpus/ Capital Fund.

10 **Staff Retirement Benefits**

The present retirement benefits are gratuity, leave encashment and pension. The benefits are worked out on the assumption:

a) The members of the staff shall continue in the services of the Institution to be eligible for retirement benefits.

b) With the number of years service earned the staff retires on the last date of the accounting year.

c) The provision so made is to be reversed on the actual payments

11 **Loans & Advances for expenses**

a) The payments in the nature of advance for meeting expenses are booked under the head " Advances". These advances are charged to expenses only when the activity for which the advance is drawn is accomplished and the related documents have been approved and passed by the competent authority

b) The loans and advances as shown in the statement of account are considered good and recoverable by way of expenses or otherwise and as such no provision for loss is made in the accounts

12 **Foreign Exchange Transaction**

The transactions involving foreign exchange directly entered into by the Institute or foreign exchange earned is disclosed separately under Notes on Account.

13 **Capital Commitment**

The ascertained capital commitment in respect of capital works contracts but not completed is disclosed separately under Notes on Account

14 **Contingent Liability**

It is disclosed separately under Notes on Account

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SCHEDULE -25 : Contingent Liabilities and Notes on Account

1. There is contingent liability for about of Rs 3.00 lakh arising from claims made by a consultant firm
2. The financial statements are presented on the format prescribed by Ministry of Human Resource Development, Govt of India
3. Loans & Advances

   The loans and advances as shown in the statement of account are considered good and recoverable by way of expenses or otherwise and as such no provision for loss is made in the accounts
4. Effect of Change in the method of Depreciation

   The institute has been following the written down value method since inception (2010-11). However to comply with the new format of financial statement prescribed by the Ministry the depreciation has been worked out at Straight Line Method applying the prescribed rate. Full effect of such change has been given. The residual value of the assets after expiry of – Computer & Peripheral, e- books, Intangible assets are taken at 2.5% of the original cost. Where the life of the group of asset has expired the residual value is maintained at Rs 100/.

5. Other receipts/grants

   The institute received grants. for conducting research activities the project-wise funds received and expenditure incurred are reflected in Schedule 3(a). The unspent balance is shown under Current Liability in the Balance Sheet (Schedule 3).

6. Deposit works with CPWD, Education Department, Govt of Manipur

   The amount has been treated as Capital Work in Process under the head 'Fixed Assets". Value of the work completed has to be finalised with the executing agencies.

7 Retirement benefits

   a) Provision for leave encashment is worked out on the basis of unavailed leave remaining outstanding at the end of the year. However for the year no such provision has been made and thus no addition has been made.
   b) No claim for leave and pension contribution has been raised by their respective parent department in respect of staff on deputation and thus provision has not been made for the year towards pension and leave contribution.
   c) The provision for gratuity has to be made by applying a formula of 15 days salary for every year of service completed – over six months period rounding up to 1 year. However provision for the year has not been worked out
   d) For retirement benefits the regular staff has joined the NPS and the contributions of the Institute along with the subscription of the staff are remitted regularly
   e) For the contract staff the Institute has participated the scheme of Employees Provident Fund under The Employees Provident Fund and Miscellaneous Provisions Act, 1952 and both the employees subscriptions and Institute's contributions are remitted regularly
   f) **The above provisions are not as per actuarial valuation and further, no plan assets are funded or maintained to meet future leave encashment/ gratuity obligations. Such actuarial valuation has not been obtained considering the small strength of staff and length of service completed.**

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8 Foreign Exchange Transaction

There is no foreign exchange transaction during the year except the opening foreign letter of credit through dealer bank

9. The quantitative information as on 31.3.2020 is furnished as under

a)	Number of students including Ph D	929
b)	Number of students passed out	227
c)	Number of scholars completed Ph.D.	8
d)	Number of Faculty	64
e)	Number of Non- Faculty	80
f)	Number of hostel	3 (Boys -2, Girls -1)
g)	Number of Hostellers	582 (Boys 498, Girls 84)

Date 10.09.2020

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